

April 16, 2011

Bankruptcy is an enormously complicated undertaking with great repercussions for you personally and for your business, if you are considering business filing.

On the one hand, there is a serious effect on your credit rating, and loans will be more expensive for several years.

On the other hand, you may be freed from overly burdensome payments, or from the threat of foreclosure, or from repossession of your vehicle or other property.

Sound good? Which is the better choice? Until you talk it out with someone, it is hard to tell.

Call Doug Koenig, a serious bankruptcy attorney looking out for your best interests.

Not every case needs to file ... sometimes all you need is a little help to get started back to financial stability. Whatever you need, our initial discussion is free, so talk about it with someone before you listen to the fears of your friends... decide what is right for YOU!

If you do decide to file, here is the Bankruptcy Fee Schedule:

Personal -

- Chapter 7 - \$1000 to file, plus court filing fees (\$400 to open, full \$1000 prior to filing)
- Chapter 13 - \$3000 to file, plus court filing fees (\$400 to open, \$100/mo., \$2000 due before filing, remainder paid over course of Chapter 13 plan as allowed by the Federal District)

Business -

- Chapter 7 - \$2500 deposit, remainder estimated at time of engagement and billed hourly
- Chapter 11 - \$2500 deposit, \$5000 prior to filing unless otherwise negotiated, remainder billed hourly

All terms are covered at time of engagement, and are described in the contract for services plus the retainer agreement.

It is my hope that you reach financial stability so you can get on with life and not be burdened by fears, by threats, or by debt collectors. Call me today!

